

Foundation Board Meeting Minutes

Monday, November 27th, 2023 Meeting 6:30 pm PST

Attendees

x - Foundation President/National Immediate Past President: Greg Carl, Petaluma #30 executive016@aol.com

x - National Treasurer: Kelsi Sprague, Redding #143 kelsi.sprague@gmail.com

x - Designated Trustee: Matt Larrabure, Petaluma #30 mlarrabure@gmail.com

x - Trustee: Derrick Compton, Sacramento #1 dcompton@sac2030.org

x - Trustee: Adrienne Pontarelli, Greater Sacramento #1032 adrienne.pontarelli@gmail.com

I. CALL TO ORDER - G. Carl called the meeting to order at 6:37pm

II. INTRODUCTIONS/ESTABLISH QUORUM

- G. Carl established quorum with 5 present members

III. ACTION ITEMS*

- a. Adjustments/Approval of Agenda – Motion to approve by A. Pontarelli. Seconded by M. Larrabure. No discussion - passes 5-0-0
- b. Approval of August 29th Meeting Minutes - D. Compton motions to approve. A. Pontarelli seconds. No discussion - passes 5-0-0

IV. TREASURER'S REPORT

- a. Review financial statements - K. Sprague states that financials are as of 7/31/2023, minimal activity due to investment income from funds that are currently being managed by Evan Hershey. Dale Fenton did mention that we received a check of \$390.79 from Bonfire - which wasn't included in the 7/31 financials. G. Carl and K. Sprague met with Evan Hershey about a week or two ago and to discuss our investments, will discuss further below.

V. NEW BUSINESS

- a. Grant Proposal Review Process - G. Carl - only one grant has been submitted so far, process is to submit outline of what they want to use the grant for with preliminary budget, fill out our grant template, has to happen during this term before May 1st. New club charter assistance and membership growth grant are the two grants that are being pushed right now. Talking about editing the grant form, to lower the requirements for the internal 20-30 clubs.
- b. Email from Eugene regarding using grants from the Foundation to cover dues for new members - discussion throughout about feelings on their letter and how we would handle it. Consensus was that if we were to consider this it would need to be offered to all clubs and how we would roll that out.
- c. Review Investment Account Information - G. Carl and K. Sprague met with Evan Hershey, M. Larrabure would consider what the intention of the investment portfolio is? 85% is in risk (could lose 50% of value at any time), do we want to be that risky? If we are planning on touching the funds in the next 5 to 10 years, M. Larrabure thinks it may be too risky for us. M. Larrabure is going to reach out to Evan to talk to him specifically about the investment policy. "it's appropriate to reevaluate it when the economic state changes".
- d. Donate to any Organizations aside from 20-30 clubs? - What groups should we donate to? Update the external form and maybe send it out to members to send to non-profits they value and get them to apply. Still leave the option for special donations like we did with the Suicide Prevention donation from last meeting. Looking at Q3 to doing the focus on the external grants/donations.

VI. ONGOING BUSINESS

- a.** Four "S" Fellowship Newsletter - G. Carl is working on, should be ready in a couple of weeks. mainly for the past actives - A. Pontarelli mentioned that PAL's aren't receiving any e-mails from National anymore, hesitant about getting only emails from Foundation asking for emails and money. There's no system or follow up for the 4S membership.
- b.** Bonfire Store - no updates
- c.** Updates to Bylaws/P&Ps - G. Carl going to meet with A. Meeden to go over. Started to look over and starting to track somethings that need to be changed.
- d.** Fundraising Letter Solicitations - Letter created by T. Provost, could be used to be send out and hopefully solicit monies. D. Compton and M. Larrabure will dig into it and review
- e.** Foundation Website Ideas - Once the grant templates are updated they will be added.
- f.** A. Pontarelli updating the next round of grant flyers - due Feb 29th, find out april 15th, anything after that may or may not be reviewed for the current fiscal year.
- g.** Next meeting tentatively scheduled for Dec 19th at 6:30PM

VII. ADJOURNMENT - G. Carl called the meeting to close at 8:02pm